RevShopp, Inc.

Revolutionizing the e-commerce experience for apparel retailers and consumers.

Industry: Retail, Saas, B2B | Round Stage: Seed | Generating Revenue: No

Contact Information

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Investment Details

Current Round: \$2000000

Terms: Priced
Committed: \$0
Previous Raise: \$

Use of Funds

35 % - Development

30% - Sales/Biz Dev

25% - Marketing

10% - Operations

Milestones

Build Salesforce Integration - No Hire Biz Dev, Tech Lead - No

Secure 3 pilots - No

Management Team

Carrie Amy, CPO

Aimee Gillum, Operations

Advisors

Goly Anvary

Jennifer Conlon

Yolanda Wang

Problem

When making apparel purchases, women return 30% of what they buy even when purchasing their correct size. This leads to margin pressure for the retailers and 21B lbs of apparel waste in our landfills yearly.

Solution

RevShopp is changing the apparel industry with the understanding that shopping by your body shape is the best predictor of likeability for a garment. Our Body Shape Intelligence platform leverages AI/ML to analyze garments and maps them to 6 key body shapes. We integrate with enterprise retailers to filter products for the individual consumer.

Revenue Streams

Retail Saas subscription - \$4M/yr per Retailer Retail Marchandise Optimizer - \$1.5M/yr per Retailer

Daas - tbd Market

TAM - \$1 T - Global Women's Apparel SAM - \$187 B - Global Women's Online SOM - \$50 B - US Women's Online

Competitors

Fit Solutions (not shape) - TruFit

Personal Stylists

Boxed clothing subscriptions - StitchFix

Traction

Created proprietary algorithm

Built V1 of Body Shape Intelligence SaaS product Launched data collector to prove return metrics

Opportunity

Amazon

- Investor

StitchFix

Salesforce Commerce Cloud